

Bridges Portfolio GHG emissions

As of 31 March 2023

Strategy	Scope 1 (tCO ₂ e)	Scope 2 (tCO ₂ e)	Scope 3 (tCO ₂ e)	Intensity metric (Scope 1, 2, and 3)	Intensity
Private equity	8,392.8	4,968.9	69,859.7	WACI tCO ₂ e/£m revenue	160.2
Property	235.7	475.1	67,729.7	kgCO ₂ e /sqft.	6.5
Total	8,628.6	5,443.9	137,589.4	n/a	n/a

Private equity measurement methodology: This year, Bridges' private equity strategy adopted the Partnership for Carbon Accounting Financials (PCAF) methodology for greenhouse gas (GHG) emissions reporting.

Property measurement methodology: GHG scope 1, 2 and 3 were estimated using metered energy data for gas and electricity. The apportionment on the landlord (Scopes 1 and 2) and tenant emissions (Scope 3) were based on area estimates and the activities undertaken.

For assets that have been in operation for a short time and for which annual energy consumption data is not available, estimates are taken from each development's energy strategy.

For construction projects, the embodied carbon emissions associated with each development (Scope 3 emissions) have been taken from consultants' reports, when the schemes are completed and available, or from industry adopted benchmarks in uncompleted schemes, apportioning carbon in construction activities associated to the construction works undertaken during the reporting period.

